

LaSer Streamline Business Processes With Accounts Payable Automation

LaSer UK chose ITESOFT, the leading developer of automated document capture, processing and management software solutions, to streamline their Accounts Payable (AP) process.



**12,000
invoices
per annum**

LaSer use ITESOFT.FreeMind for Invoices to capture and electronically process in the region of 12,000 invoices per annum. The solution is seamlessly integrated into their Coda accounting system.

Previously the AP process was labour-intensive and manual. Purchase orders were raised using spreadsheets so matching invoices to them was very time consuming. Invoices were also manually entered into their Coda accounting system. Invoice processing was managed across two sites, in England and Northern Ireland, so the approval workflow was lengthy and complicated.

Main Challenges of the AP Department

- Manual purchase order system
- Slow and manual invoice processing
- Lack of control of purchase to pay process
- Poor visibility of invoice process – discrepancy management very difficult
- Labour intensive invoice matching and workflow
- AP process dispersed across two sites



**4 million
card
holders**

Other challenges that a manual system brought were:

- Loss of paper invoices
- Complicated audit trail
- Payment delays

About LaSer

LaSer UK is a leading provider of creative credit and customer programmes, in the point of sale and card based sectors, with more than 4 million customers on their database. LaSer operate credit facilities for over 200 UK business partners, including many household names – DFS, Flybe, Selfridges, JJB, Argos and Dreams.

LaSer UK is the UK subsidiary of French based LaSer Group, one of Europe's largest loyalty and affinity providers and is backed by BNP Paribas and a large French retailer.



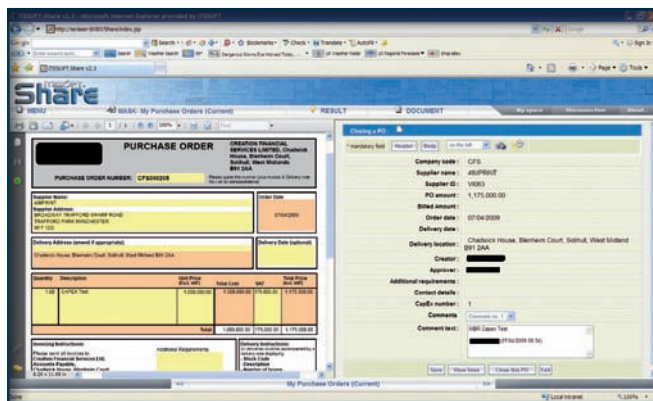
Streamlining the AP Process with ITESOFT

To streamline the purchase order process, LaSer use ITESOFT.Share. ITESOFT.Share is an electronic document management and distribution platform. LaSer have replaced the spreadsheet purchase orders with a fully web based system. ITESOFT.Share enables the electronic distribution and circulation of LaSer's purchase orders and the approval workflow is now fully visible.

ITESOFT.FreeMind for Invoices is used to process 12,000 invoices per annum. The invoices are now scanned, and through the use of Optical Character Recognition technology, ITESOFT.FreeMind for Invoices captures key information from the images. Once captured the software automatically analyses the data, validates it, matches it to the PO if appropriate, and seamlessly integrates with the Coda accounting system.

'The implementation of the ITESOFT solution has had a positive impact on our business. LaSer UK has been expanding rapidly which has placed more pressure on our AP function. In particular, the functionality and visibility that ITESOFT.Share has provided us has been a major asset in terms of reducing the time and resources taken to raise purchase orders and process invoices'.

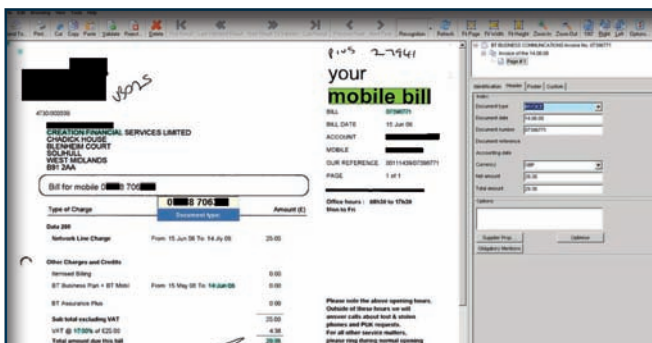
Commented Keith Allen,
Financial Controller



Screen 1: ITESOFT.Share, Purchase Order Creation

Optical Character Recognition Technology

ITESOFT.Share also enables the electronic distribution and circulation of LaSer's invoices. Employees have access to the digital image of the invoice via a user-friendly interface for selecting invoices and viewing them in web mode. Images of the invoices are then archived ensuring ease of access for accounting staff and a reduction in paper. The search facility and integration of all data for an invoice allows for complete traceability and visibility of actions taken.



Screen 2: Check Module in ITESOFT.FreeMind for Invoices

Benefits

LaSer have realised the following benefits:

- Total automation of Purchase to Pay process
- Implementation of electronic procurement system
- Full visibility of purchase orders
- Senior Managers freed from extensive paper chase
- Reduction in invoice storage costs
- Complete audit trail for invoices

