



Cairn Energy PLC
Edinburgh, Scotland
United Kingdom

www.cairn-energy.plc.uk

Industry
Oil & Gas Sector

Employees
650

**Excel4apps products
and services:**
GL Wand



“GL Wand has been a big hit with Cairn’s Finance team. Where users were struggling with standard Oracle reporting and drill down capabilities, GL Wand allowed reports to be written in minutes with all the GL drill down capabilities needed. It’s provided the solution for our GL reporting needs.”

– Chris Hebden, Cairn Energy PLC.



Background

Cairn Energy PLC is an independent, public oil and gas exploration and production company based in Edinburgh, Scotland and quoted on the London Stock Exchange.

Cairn's strategy is to establish commercial reserves from strategic positions in high potential exploration plays in order to create and deliver shareholder value. In the implementation of this strategy, the Group focuses on material positions that are capable of providing significant growth through exploration. This focus has been further defined by concentrating on the geographic region of South Asia, where the Group holds material exploration and production positions in both west and east India and in Bangladesh.

Cairn implemented Oracle to support the producing operations in Bangladesh and the increasing exploration activity in Edinburgh focussing initially on Greenland and the Mediterranean.

Challenges

- Standard reports on Oracle were not meeting the needs of the Finance team
- The Finance team faced time and resource constraints in producing tailored reporting on Oracle for year end reporting
- Users found account inquiry functionality in Oracle cumbersome and time consuming
- There was little confidence that the existing reporting suite would be sufficient for our auditors
- Little time to train users on a new reporting package before the year end audit commenced

Solution

- GL Wand was selected as it was simple to understand and allowed first time users the ability to produce reports in minutes
- The flexibility of producing reports in Excel instantly increased user confidence
- The excellent drill down functionality allowed users to trace balances on reports to source journals in seconds and instantly become an invaluable reporting tool
- Little training is required; a short introduction was all users needed to allow them to realise the potential of the application
- GL Wand now has a wide range of uses for all financial reporting needs from monthly subsidiary reporting packs to ad hoc audit inquiries

Benefits

- High level of positive user feedback on GL Wand; its simplicity to use yet powerful reporting capabilities made it an instant success
- Little need for IT input; once installed no further IT involvement has been needed
- The initial user license for GL Wand has already been increased twice; the flexibility and ease of use of GL Wand provides wide range of reporting solutions.

GL Wand typical uses

- Subsidiary reporting packs
- Statutory financial statements and notes to the accounts
- Monthly reconciliations
- Ad hoc inquiry