



Press Release April 6th, 2010

ITESOFT.FreeMind for Invoices Achieves Oracle Validated Integration With Oracle® E-Business Suite

Oracle Validated Integration of ITESOFT.FreeMind for Invoices solution brings new cost reduction opportunities to Oracle customers.

ITESOFT (ITE.PA) today announced ITESOFT.FreeMind for Invoices solution is now recognized as an Oracle Validated Integration with Oracle E-Business Suite Release 12.1 for Oracle Payables. Through this validation, customers can be assured that the integration between Oracle Payables 12.1 and ITESOFT.FreeMind for Invoices 2.4 has been validated by Oracle and the products work together as designed. Oracle Validated Integration applies a rigorous technical process to review the integrations of third-party software to Oracle Applications products. This can help reduce risk, improve system implementation cycles and provide for smoother upgrades and simpler maintenance. Joint customers like MAZARS have successfully implemented ITESOFT.FreeMind for invoices and Balance for Oracle E-Business Suite 12.0 in less than 2 weeks.

“While being external to Oracle, ITESOFT’s solution is genuinely integrated to Oracle Payables. The Oracle Validated Integration helps reduce risk and allows MAZARS to streamline processes and continue to realize huge savings in the future” highlighted Marie-Hélène Fagard, MAZARS’ CIO.

ITESOFT.FreeMind for Invoices automates all processing steps for invoices with and without purchase orders, including capture, data extraction, validation, invoice clearing, and posting to Oracle Payables. Through Oracle Open Interfaces the solution leverages Oracle E-Business Suite’s standard functions and data formats providing both a comfortable user experience and hassle free adoption.

Using ITESOFT.FreeMind for Invoices allows customers to reduce Account Payables processing costs from an average of 17€ per invoice to 6.80€ per invoice, a 60% saving (sources: BVA & Aberdeen Group reports and ITESOFT study on actual customers)



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“This validation confirms that our common customers made the appropriate choice and that ITESOFT strategy towards Oracle technologies started 10 years ago will continue to provide value in the future. Customers can easily adopt ITESOFT best of breed invoice processing solution now it has reached validated integration with Oracle” says Philippe Lijour, ITESOFT's CEO.

ITESOFT and Oracle common customer successes include Air Liquide, American Express Business Travel, Bull, Capgemini, Cofely, Harvey Nichols, Hervé Thermique, House of Fraser, Kiabi, La Redoute, MAZARS, TOP Office, Samse La Boîte à Outils, Sogeti, Reed Exhibitions, TDF who all rely on ITESOFT.FreeMind for Invoices and Balance for Oracle E-Business Suite to process their invoices.

About Oracle PartnerNetwork

Oracle PartnerNetwork (OPN) Specialized is the latest version of Oracle's partner program that provides partners with tools to better develop, sell and implement Oracle solutions. OPN Specialized offers resources to train and support specialized knowledge of Oracle products and solutions and has evolved to recognize Oracle's growing product portfolio, partner base and business opportunity. Key to the latest enhancements to OPN is the ability for partners to differentiate through certified Specializations. Specializations are achieved through competency development, business results, expertise and proven success..To find out more visit <http://www.oracle.com/partners>.

About ITESOFT

Founded in 1984, ITESOFT is a leading European software vendor helping medium to large organizations to efficiently manage their incoming information flows through automation. With unique know-how in character and shape recognition technologies, ITESOFT solutions are used by more than 600 customers processing more than a billion documents per year. By using ITESOFT solutions to optimise internal business processes ITESOFT customers increase document handling speed and improve data reliability improving customer retention and reducing costs. ITESOFT is listed on Euronext Paris (FR0004026151). www.itesoft.com

François Lacas
+33 (0)1 55 91 98 98
<mailto:francois.lacas@itesoft.com>

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